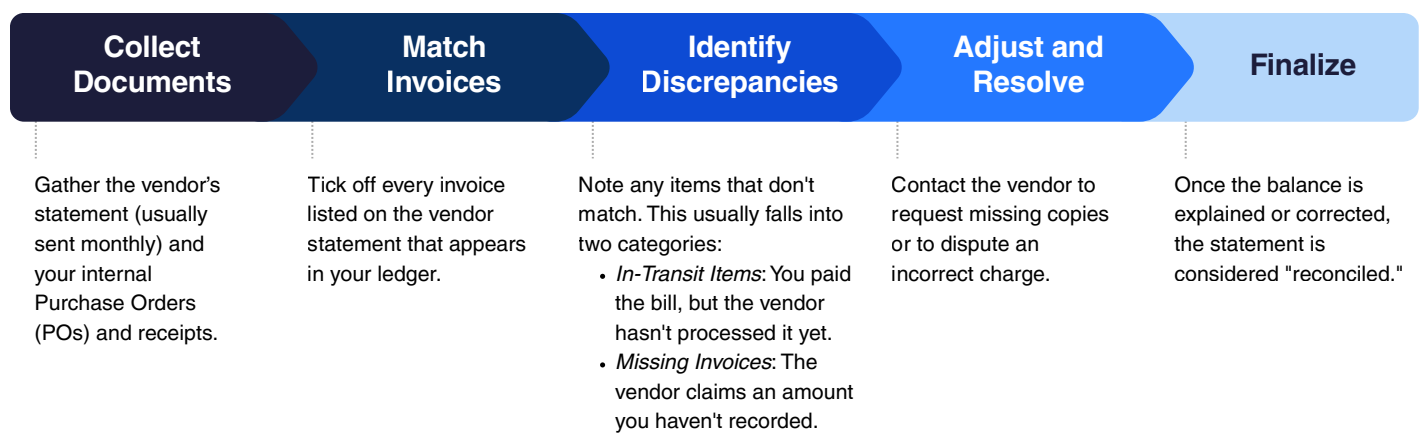


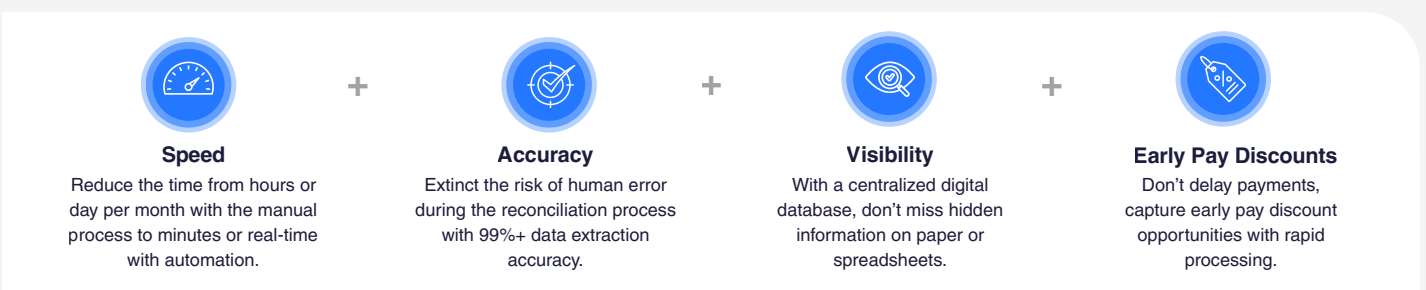
Automated Vendor Reconciliation Solution by Auritas

AP teams spend significant time manually reconciling vendor statements for high-volume vendors, using spreadsheets that are slow, error-prone, and difficult to scale. Delays in reconciliation increase the risk of missed discrepancies, leading to overstated or understated liabilities, impacting cash flow & vendor relations.

Automation leverages existing technologies like OpenText OCR (Optical Character Recognition) and Vendor Invoice Management (VIM) to handle the heavy lifting of data extraction, entry, and matching. Instead of waiting for vendor spreadsheets or manually comparing line items, the system automatically ingests vendor statements, matches them against internal records such as invoices, purchase orders (POs), and goods receipts, and highlights only the exceptions that require attention.



Instead of manually checking spreadsheets line by line, automated reconciliation uses technology like OpenText OCR VIM to extract invoice and statement data automatically, match transactions against your SAP system, and flag only the items that need attention. This transforms reconciliation from a time-consuming, error-prone task into a streamlined, intelligent process.



About Auritas

Auritas is a global ERP products and services company specializing in data management, process optimization, ERP deployments, and product innovation, with a focus on SAP large enterprise and mid-market customers. As an SAP Cloud Choice Flex Partner, the company has established itself as a leading pioneer in the rapid deployment of transformation engagements spanning the full suite of SAP solutions.

1,500+

Successful Projects

\$1.5BN

Total Customer Savings

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