

With a focus on enhancing productivity and efficiency, Auritas Intelligent Accrual™ is a value extension for SAP customers running OpenText Vendor Invoice Management (VIM). The engine is designed to assist users in automating the financial close process for inflight invoices helping reduce the duration of the process by 80% while ensuring compliance with all known auditing requirements (GAAP, SOX). AI Accrual significantly enhances accuracy in financial reporting, reduces the risk of non-compliance, and facilitates a streamlined audit process, effectively preparing the financial team for upcoming audit engagements.

**SAP Certified**  
Integration with RISE with SAP S/4HANA Cloud

### Auritas Intelligent Accrual - Objectives & Functionalities

- Automate financial close process for inflight invoices within VIM.
- Cater to global, local and industry-specific accounting rules.
- Accrual account determination by category (expenses, tax, freight).
- Flexibility in accrual postings.
- Accrual posting procedures and accrual reporting.
- Auto accrual and reversals based on accrual calendars.
- Instantaneous insights into the current financial state, fostering better decision-making.
- Mitigates the risk of inaccuracies in financial reporting with a meticulous approach that ensures a nuanced and highly accurate accrual process.
- Streamlined audit process, effectively preparing the financial team for upcoming audit engagements.
- Manual labor is significantly reduced, potential errors are minimized, and the overall closing timeline experiences an acceleration of up to 80%.



#### Multi-Criteria Rule-Based Accruals

AI Accrual meticulously applies predefined rules for accruals, taking into account various factors such as accounting rules, incoterms, and invoice exceptions.



#### Streamlined Month-End Closing

The automated system adeptly identifies and accrues expenses incurred but not yet invoiced, ensuring meticulous alignment of financial statements.



#### Real-Time Expense Recognition

The system monitors and accrues expenses in real time as they transpire, offering a dynamic and contemporaneous overview of financial obligations.



#### Compliance-Driven Accruals

The automated accruals process serves as a robust mechanism to enforce compliance with regulatory and accounting standards.

**Auritas Intelligent Accrual is a value extension for SAP customers running OpenText VIM, helping automate financial accruals processes and reducing manual effort and duration by 80% .**

## About Auritas

Auritas is a global ERP products and services company specializing in data management, process optimization, ERP deployments, and product innovation, with a focus on SAP large enterprise and mid-market customers. As an SAP Cloud Choice Flex Partner, the company has established itself as a leading pioneer in the rapid deployment of transformation engagements spanning the full suite of SAP solutions.

**1,500+**

Successful Projects

**\$1.5BN**

Total Customer Savings

**10,500+**

TB of Data Managed

**22+**

Years Evolving Companies

## Get in Touch!