



Auritas Intelligent Accrual

Invoice Accrual Automation for SAP Invoice Management





Driving Innovation, Empowering Transformations.

1,500
Successful
Projects

10,500+
TB of Data
Managed

22+
Years Evolving
Companies

\$1,5B
Total Customer
Savings

Data Management

- SAP Data Archiving
- SAP DaRT
- Data Quality & Governance
- Data Migration
- System Decommissioning
- Data Privacy

Solution implementation

- S/4HANA Implementation
- SAP Business Data Cloud (BDC)
- SAP BTP Deployment
- SAP OpenText
 - Extended ECM
 - Vendor Invoice Management
 - Doc Presentment
- SAP Ariba
- SAP Vistex
- SAP Vertex
- AI Implementation
- Cloud Migrations

Product & Innovations

- Data ASSIST by Auritas
(Data Archiving Automation)
- Data GUARD by Auritas
(Legacy Decommissioning)
- Auritas Intelligent Accrual
(Financial Automation)



Strategic Partnerships

- SAP Gold Partner
- SAP PartnerEdge, Sell
- CCFlex – Cloud Choice Flex



Challenges of Invoice Accruals



90% of accounting teams reported facing significant challenges with their accruals process.

– The Institute of Finance and Management



Common AP Accrual Challenges:



Manual and Time-Consuming Process

Heavily on manual tasks, consuming significant time and resources. More susceptible to errors.



Poor Visibility and Tracking

No real-time insights due to difficulty tracking accruals. Inadequate tools can cause poor visibility.



Struggle with Compliance Adherence

Without a robust system, ensuring adherence to regulations, such as GAAP, becomes a complex task.



Lack of Data Validation Systems

Without automated checks, inaccurate data can easily go unnoticed, compromising accuracy.



Incomplete Audit Trails Documentation

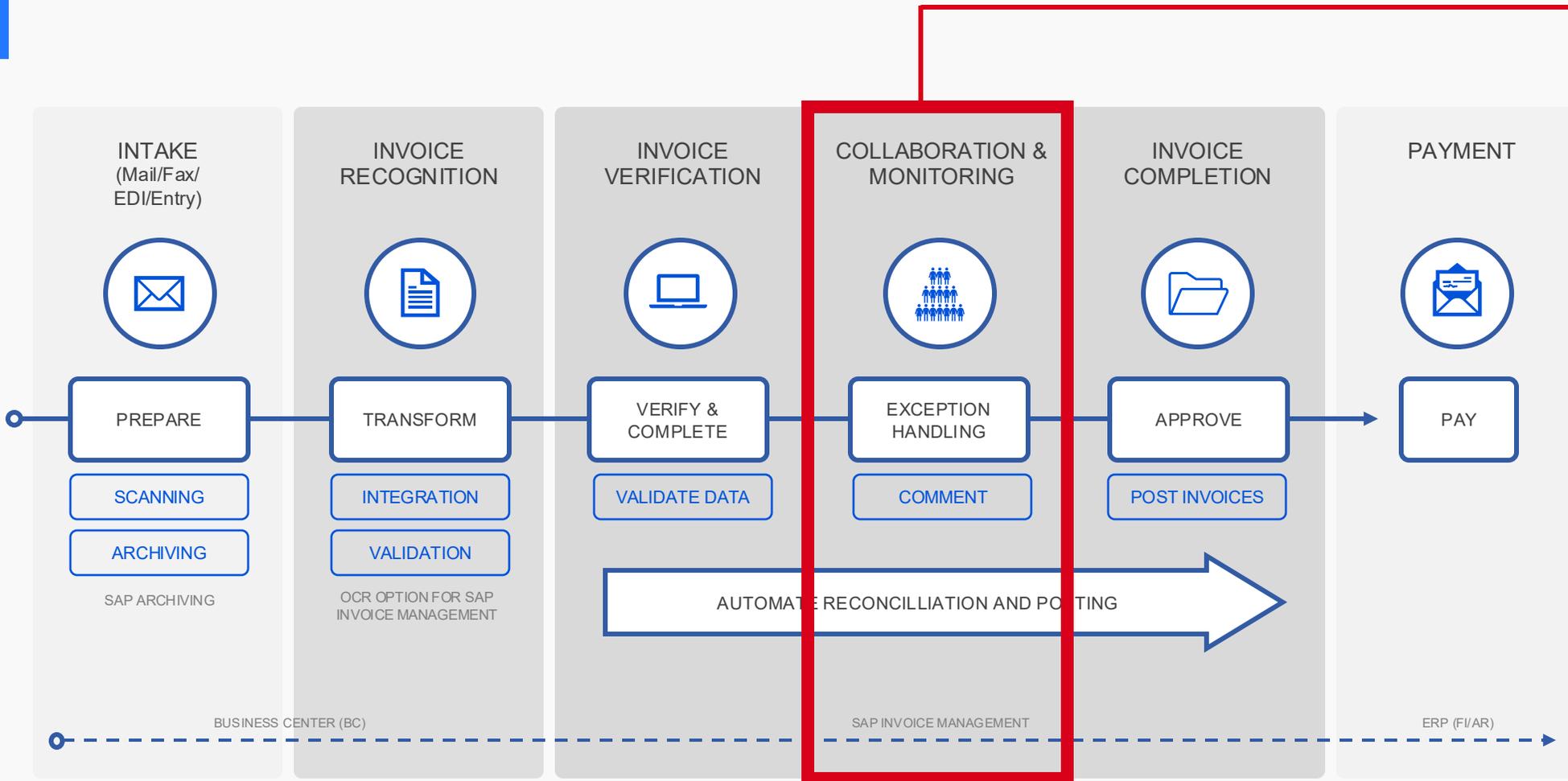
Without comprehensive records, organizations cannot trace and verify accrual activities.

Manual Accrual Processing



- The accruals process can take from 2-4 days every month.
- It requires multiple resources, including individuals from across the organization to address GAAP and local requirements.
- This process often extends overtime, including the weekends.
- Large organizations often spend over \$10k a month just on the accruals process.

Invoice Accrual Process Challenge



Manual Process:

- Identification of invoices for accrual.
- Accounting and Posting to the accrual account.

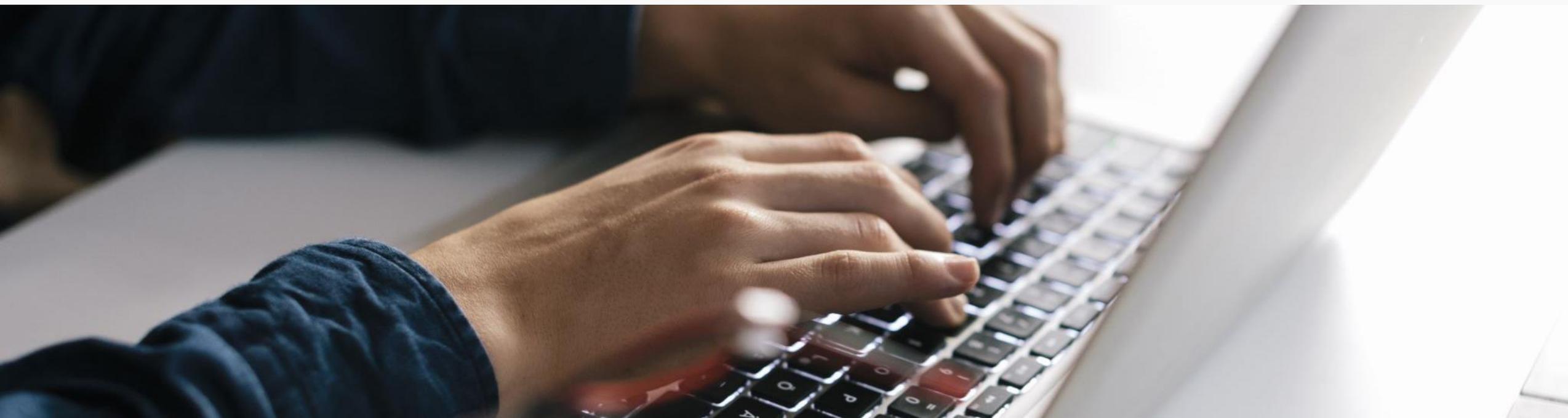
Timeframe:

- Short FI Period Close Window
- Manual accrual takes 2 to 4 days
- Up to 40hrs per company code

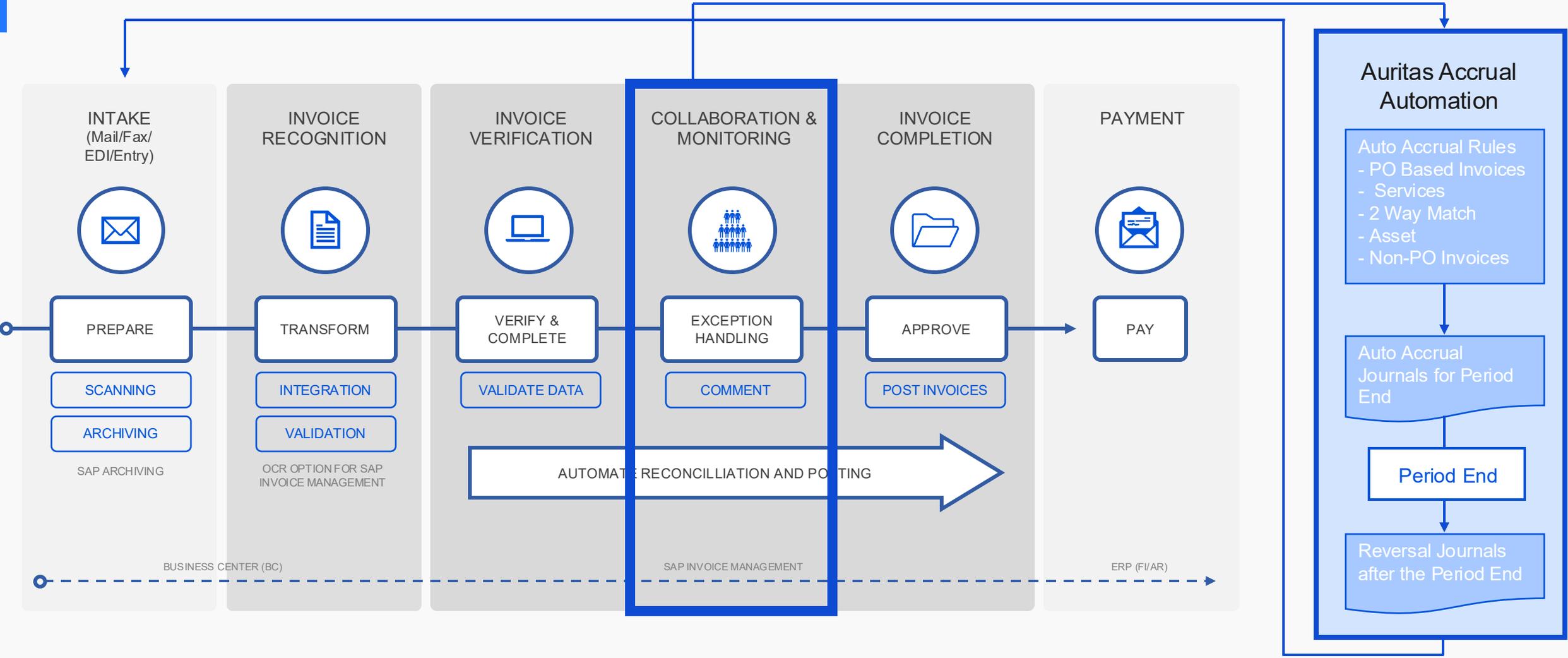


The Auritas Intelligent Accrual

SAP Certified
Implementation Partner



Invoice Accrual Process with AI Accrual



Auritas Invoice Engine – Key Features

Automate financial close process for inflight invoices within VIM

Provides automation of the financial closing process for invoices that are still in progress or inflight within OpenText Vendor Invoice Management (VIM). It ensures a seamless and efficient closure of financial activities related to these invoices.

Cater to global, local and industry specific accounting rules

Accommodates and addresses various rules associated with accruals. This capability allows organizations to apply different rules as needed, ensuring flexibility and adaptability in managing accrual processes according to specific requirements.

Accrual account determination by category (expenses, tax, freight)

Enables the determination of the appropriate accrual accounts for different financial elements, including expenses, tax, and freight. It ensures accurate categorization and allocation of costs within the accrual process.

Flexibility & scalability in accrual postings

Provides the flexibility to consolidate or split accrual postings based on organizational needs. This feature allows for a more tailored approach to managing accruals, ensuring that postings align with the specific requirements of the business.

Accrual posting procedures and accrual reporting

Adopts the posting rules and procedures in your SAP-VIM system. It also provides a comprehensive reporting solution to identify, address, and report any inclusions/omissions during the accruals process.

Auto accrual and reversals based on accrual calendars

Allows companies the flexibility to define accrual calendars by aligning it to company code relevant period closing. This ensures that reversals occur at the appropriate time, enhancing accuracy and compliance with accounting standards.



The Benefits



The Benefits



Flexibility: Caters to multiple rules of accrual. Can be configured to customer fit



Compliance: Compliant with GAAP and your books reflect the correct liability – SOX Compliant / Audit Compliant



Visibility: Accounting has greater visibility – Accruals and Liability Report



Accuracy: No errors due to manual processing. In case of data issues, ability to reverse and re-run accruals



Resource Optimization: Significant reduction in effort, can lead to optimizing their finance team's resources during close

Thank you.

