Intelligent Accrual™

Accruals Automation for OpenText Vendor Invoice Management for SAP

SAP Certified
Integration with RISE with SAP S/4HANA Cloud

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With a focus on enhancing productivity and efficiency, Auritas Intelligent Accrual™ is a value extension for SAP customers running OpenText Vendor Invoice Management (VIM). The engine is designed to assist users in automating the financial close process for inflight invoices helping reduce the duration of the process by 80% while ensuring compliance with all known auditing requirements (GAAP, SOX). AI Accual significantly enhances accuracy in financial reporting, reduces the risk of non-compliance, and facilitates a streamlined audit process, effectively preparing the financial team for upcoming audit engagements.

Capabilities
- Automate financial close process for inflight invoices within VIM;
- Cater to global, local and industry-specific accounting rules;
- Accrual account determination by category (expenses, tax, freight);
- Flexibility in accrual postings;
- Accrual posting procedures and accrual reporting;
- Auto accrual and reversals based on accrual calendars.

Auritas Intelligent Accrual
- Instantaneous insights into the current financial state, fostering better decision-making.
- Mitigates the risk of inaccuracies in financial reporting with a meticulous approach that ensures a nuanced and highly accurate accrual process.
- Manual labor is significantly reduced, potential errors are minimized, and the overall closing timeline experiences an acceleration of up to 80%.
- Streamlined audit process, effectively preparing the financial team for upcoming audit engagements.
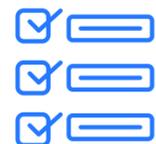
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Multi-Criteria Rule-Based Accruals
AI Accrual meticulously applies predefined rules for accruals, taking into account various factors such as accounting rules, incoterms, and invoice exceptions. The tool can be setup to align seamlessly with company and region-specific requirements.

Streamlined Month-End Closing
The automated system adeptly identifies and accrues expenses incurred but not yet invoiced, ensuring meticulous alignment of financial statements with the organization's fiscal standing at the conclusion of each month.

Real-Time Expense Recognition
The system monitors and accrues expenses in real-time as they transpire, offering a dynamic and contemporaneous overview of financial obligations. This dynamic perspective facilitates more efficient financial planning, empowering businesses to promptly adjust strategies in response to evolving financial conditions.

Compliance-Driven Accruals
The automated accruals process serves as a robust mechanism to enforce compliance with regulatory and accounting standards. It systematically applies predefined rules and checks, guaranteeing that accruals adhere to both legal and industry-specific requirements.

Learn more at **www.auritas.com/accruals.**

Auritas

About **Auritas**

Auritas is a global ERP products and services company specializing in ERP deployments, data management, process optimization, and product innovation. As an SAP Cloud Choice Flex Partner, the company has established itself as a leading pioneer in the rapid deployment of transformation engagements spanning the full suite of SAP solutions.

The company has successfully achieved over a Billion in accumulated customer savings due to its expertise and experience in maximizing IT investments. With strong partnerships including SAP Gold and Cloud Choice Flex Partner, Google Cloud Platform, OpenText, AWS, Microsoft Azure, and Vertex, Auritas consistently delivers measurable ROI across leading industry verticals.

Data Management

- SAP Data Archiving
- SAT DaRT
- Data Quality & Governance
- Data Migration
- System Decommissioning
- Data Privacy

Solution Implementation

- S/4HANA Implementation
- SAP Business Data Cloud (BDC)
- SAP BTP Deployment
- SAP OpenText
  - Extended ECM
  - Vendor Invoice Management
  - Document Presentment
- SAP Ariba
- SAP Vistex
- SAP Vertex
- Cloud Migrations

Product & Innovations

- Data ASSIST by Auritas

  (Data Archiving Automation)

- Data GUARD by Auritas

  (Legacy Decommissioning)

- Auritas Intelligent Accrual

  (Finance Automation)

AURiCARE

(AMS + Hypercare)

Strategic Partnerships

- SAP Gold Partner
- SAP PartnerEdge, Sell
- CCFlex - Cloud Choice Flex

SAP Gold Partner   **opentext**

SAP PartnerEdge®   Azure

   aws

SAP CCFlex   Google Cloud Partner

   VERTEX

Why **Auritas**

With hundreds of successful projects completed across all industries, Auritas' proven track record illustrates our ability to deliver solutions of any size with agility and precision. We harness our market-leading technical expertise to offer a full suite of set-up services and products designed to help your vision become a thriving reality.

More than 25% of Fortune 1000 companies have trusted Auritas to solve their problems and guide them through their digital transformation journeys. With over two decades of experience under our belt, Auritas experts are ready to help organizations tie their business goals to digital initiatives.

We help enterprises tranform and maximize value.

1,500+	**$1.5BN**	**10,500+**	**22+**
Successful Projects	Total Customer Savings	TB of Data Managed	Years Evolving Companies

Allison Transmission.

Auritas helped us move to SAP HANA with a very lean footprint. We reduced costs and were able to experience the benefits of in-memory cloud computing.

- SAP Program Architect, Allison Transmission Inc.

NVIDIA.

SAP gave us a great partner in Auritas, they made our transformation smooth and easy.

- Director of IT, NVIDIA

SaskPower

Thanks to Auritas, our database and retention management is better than it has ever been. Choosing to work with Auritas was the best decision we could have made.

- SAP Solution Architect, SaskPower

Let's Connect!

🌐 www.auritas.com

📞 + 1 407-834-8324

✉ info@auritas.com